

Wood River Underground Line Franchise Fee or Surcharge Estimate 2020**Based on preliminary underground project estimates**

\$ 33M UG Distribution & Transmission @ WACC Grossed up for Tax	3 years	5 years	10 years	15 years	20 years	30 years
A. Annual Payment	\$13,164,799	\$8,620,322	\$5,293,569	\$4,258,269	\$3,790,512	\$3,404,995
B. Annual Base Rate Rev.	\$35,855,205	\$35,855,205	\$35,855,205	\$35,855,205	\$35,855,205	\$35,855,205
Annual Surcharge (A/B)	36.7%	24.0%	14.8%	11.9%	10.6%	9.5%
Total Payments Collected	\$39,494,398	\$43,101,612	\$52,935,686	\$63,874,038	\$75,810,236	\$102,149,850
Financing & Admin. Costs	\$6,605,171	\$10,212,385	\$20,046,458	\$30,984,811	\$42,921,009	\$69,260,622