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Blaine County  
Fiscal Year 2024  
External Organizations Budget Request

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Prepared by: Region IV Development Association, Inc.

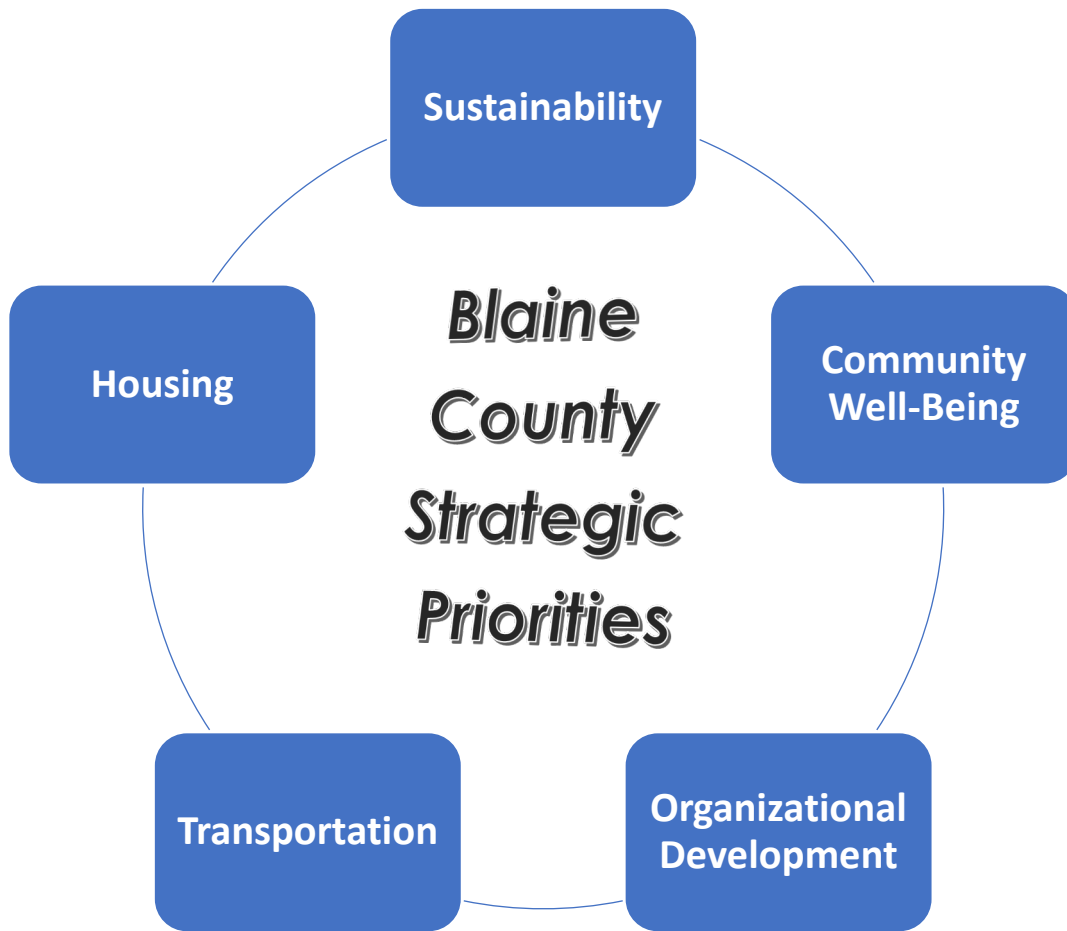
Prepare for: Blaine County Administrator's Office

May 22, 2023

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**FY24 Strategic Priorities**

Each budget request for FY24 should directly correlate to at least one of the FY24 Strategic Priorities. All funding requests and approvals will be weighed against how they align with the Strategic Priorities.



## **General Information**

**Organization:** \_\_\_\_\_ Region IV Development Association, Inc. (RIVDA)

**Budget Contact Person:** \_\_\_\_\_ Jeffrey McCurdy, President

## **Organization Profile**

### **Organization Mission**

The mission of Region IV Development Association, Inc. is to develop partnerships to promote economic opportunities by acting as a catalyst in providing resources that foster resilient communities across southern Idaho. We are public entrepreneurs facilitating solutions to problems, supporting access to resources, and leading practical collaborations between the private and public sectors.

### **Operational Description**

RIVDA is the federally designated Economic Development District (EDD) serving the eight counties of South-central Idaho. Created in 1975, the organization provides community development project planning assistance and commercial small business financing. Since 1986, these efforts have created more than 5,000 jobs and leveraged more than \$1.65 billion of public and private sector investment across the region.

Funds received from Blaine County are used to match a federal grant RIVDA receives from the U.S. Department of Commerce's Economic Development Administration (EDA) to support community development and economic development activities throughout southern Idaho. The Board of Commissioners in each of the eight counties of South-central Idaho contribute to RIVDA's operating budget to facilitate the work of the organization, including Blaine County.

In Blaine County, RIVDA's efforts have resulted in more than \$11.5 million in improvements to the County - \$16.9 million of commercial small business finance; \$11.5 million in public infrastructure development. During this same time, Blaine County has provided \$53,164 in support for the organization, yielding a return on the County's investment of \$420.24 for each \$1.00 investment in Region IV Development.

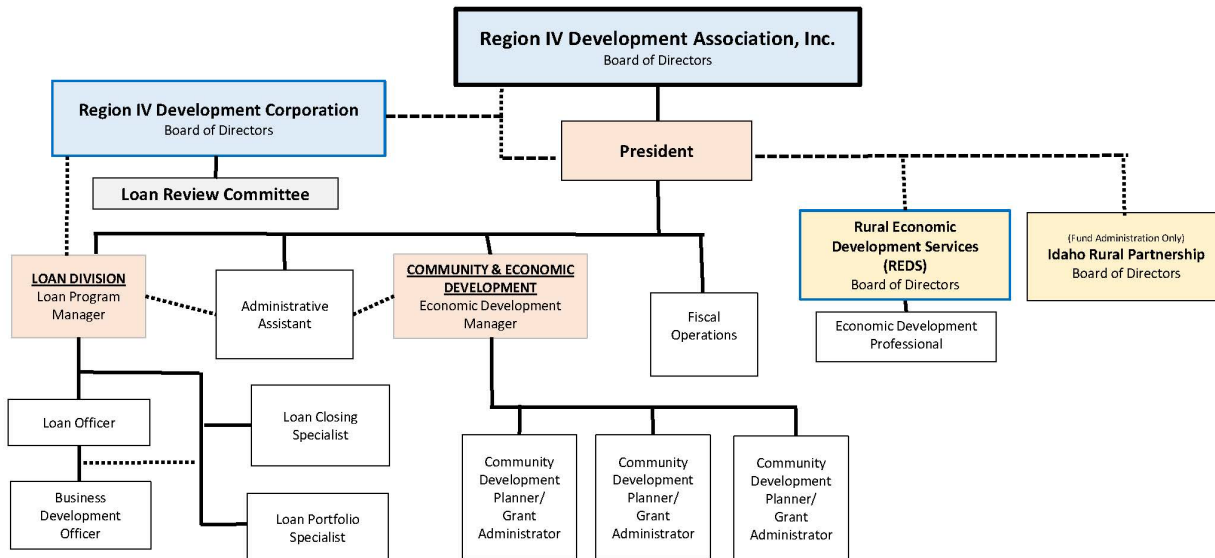
### **Organizational Structure**

Include a current organizational chart that highlights any new FTEs that were added the last FY and highlights in a different color any new FTEs being requested in the upcoming FY.

Our organization structure is provided as follows:

**REGION IV DEVELOPMENT ASSOCIATION, INC.**

May 2023



RIVDA’s fiscal year operates from October 1<sup>st</sup> to September 30<sup>th</sup>. Prior to September 30, 2023, RIVDA anticipates hiring a Business Development Officer to promote our loan programs, primarily focused on the new Idaho Small Business Revolving Loan Fund program we launched in FY2023.

No new hires are anticipated in YF2024.

**FY23 Fiscal Year Review**

**FY23 Performance Metrics**

*(Provide a bulleted list of at least 3 performance metrics - Note – going forward these should be reported on year-over-year as well as a history of this data)*

- Small Business Loan Programs – RIVDA’s Loan Team works with local businesses and financial institutions on small business financing projects – contributing to the availability of working capital and fixed asset credit for projects that otherwise cannot obtain financing through traditional lending practices. Historically, RIVDA has funded a total of 53 loans totaling \$21,264,200. So far in FY2023, we have funded two loans totaling \$2,266,200, with several more potential loans in various stages of the loan review and underwriting process.
- Community Development – RIVDA provides community infrastructure planning and implementation services to communities. Historically, we have been able to help Blaine County and its incorporated communities to obtain over \$3.3 million and help

administer over \$11.5 million in public sector projects. In FY2023, we have been assisting the City of Carey on issues regarding their wastewater system. We have also been in contact with the City of Bellevue and anticipate helping them address issues with their ageing infrastructure.

- Brownfield Resources – RIVDA was awarded two grants from the Environmental Protection Agency (EPA). The first is a three-year Brownfield Assessment grant that is used on eligible, underutilized properties (public or private) that are contaminated and/or perceived to be contaminated. This grant program will pay for a Phase 1 and/or Phase 2 Environmental Assessments on land and/or buildings if a repurpose plan is in place, and it meets program requirements. The second grant award RIVDA received from EPA on October 1, 2022, establishes a Revolving Loan Fund program to help public and private property owner’s clean-up contaminated sites. We have not yet been able to identify property in Blaine County to administer these program funds, but we hope to utilize these Brownfield programs to improve Blaine County.

### **FY23 Fiscal Year Highlights**

*(Provide a bulleted list of three to five highlights from FY23 – should tie directly to budget requests and approvals from current FY and how the budget approvals help(ed) your organization achieve your metrics)*

- In April 2023, RIVDA received over \$7.0 million in funding from the State of Idaho’s State Small Business Credit Initiative (SSBCI) funds to establish the Idaho Small Business Revolving Loan Fund. RIVDA anticipates launching this new program in FY2023 and FY2024. This new program will help with the County’s strategies of Sustainability and Community Wellbeing.
- RIVDA is experienced with helping communities navigating the process of seeking loans and grants for public infrastructure projects. We have been providing technical assistance to the City of Carey. We also anticipate assisting the City of Bellevue in FY2023 and FY2024 with their aging infrastructure. This new program will help with the County’s strategies of Sustainability and Community Wellbeing.
- Continue to try to deliver our new Brownfield Assessment and RLF Loan programs in Blaine County.

### **FY23 Other Highlights**

*(Provide any other highlights and updates from FY23)*

- We are continually in the process of updating our regional Comprehensive Economic Development Strategy (CEDS). Dr. Michele McFarlane is leading that effort for Region IV Development. As we update our CEDS in this next year, we will continue to focus issues that align with the County’s strategic goals.
- As affordable workforce housing continues to be a challenge across the region, RIVDA’s Board of Directors have directed the organization to expend time and resources on finding solutions to address workforce housing challenges. We will be hosting a Workforce Housing Symposium on June 29, 2023.
- RIVDA was awarded over \$7.0 million to establish the new Idaho Small Business Revolving Loan Fund program. We will be working to launch this program in FY2023 and FY2024.
- New funding is become available at the Federal level. Our team of Economic Development Professionals are active in aligning funding opportunities with priorities with our public partners.

## **FY24 Fiscal Year Budget Request Highlights**

### **Requested Resources and Associated Costs**

*(Identify any significant budget requests and applicable information to support the requests. Explain how the requests will support increased performance of the above identified performance metrics.)*

- People; Facilities; Equipment; Programming Costs; Other Requested Resources
  - RIVDA is requesting Blaine County’s \$2,424. We are not proposing an increase in FY2024 from that what was requested in FY2023. In fact, RIVDA has not increased Blaine County’s membership due since 2013.
  - RIVDA will continue to launch its new Idaho Small Business RLF in FY2024 as well the other small business lending programs and services we offer to the small business community in Blaine County. These programs align with the County’s Strategic Priority – Sustainability.
  - In FY2024, RIVDA will continue to assist Blaine County community public and business leaders seek and apply for potential funding sources. Specifically, we will continue our efforts to assist the City of Carey and City of Bellevue. These programs help with the County’s strategies of Community Well-Being.

## **FY24 Fiscal Year Anticipated Highlights**

### **FY24 Anticipated Projects, Performance and Highlights**

*(Provide a bulleted list of at least 3 anticipated highlights based upon budget requests or anticipated projects.)*

- Deliver the Idaho Small Business RLF Program and other small business financing programs we administer.
- Assist Blaine County communities seek for Federal and State grant opportunities for infrastructure development.
- Continued collaboration on affordable workforce housing solutions.
- Identify and assist property owners on potential Brownfield grant opportunities.